



Clearing-House Systems of the World; A Review of the Methods Used in Clearing Checks in the Principal Countries. Also the Origin and Development of the Bankers Clearing Houses. American Bankers Convention Year-Book, 1910

By American Bankers Association

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1910 Excerpt: .1896 and 1907. Thus they were availed of in two years (1879 and 1896) when no other cities used them; the sums then issued were very small. In 1907 over \$5,000,000 were issued. SAN FRANCISCO S CLEARING HOUSE THERE are 17 clearing members in the San Francisco Association, out of a total of 35 that have been admitted since its organization. There are also 29 nonmembers who clear. The Assistant Treasurer of the United States and the Postmaster also clear. Among the members are two Canadian banks, or rather their agencies, and among the non-members are a Japanese, a Russo-Chinese and several other foreign banks; also several near-by out-of-town banks. The system and methods are not materially different from those of other Clearing Houses; there were formerly two clearings daily, but this has, as in Philadelphia, been changed. Settlements are made by orders upon the debtor...

Reviews

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